

capacities as board members, treasurers, and coaches. Although these efforts don't directly show-up on a financial statement, they do contribute in significant ways to making our communities stronger and provide opportunities and assistance for many people in need. I am very proud and thankful for the dedication our organization demonstrates to the communities we serve.

I am confident that your Company is well-positioned moving into the last quarter of the year. On behalf of everyone at JBT, thank you for your continued confidence, support, and investment.



Troy A. Peters
President & Chief Executive Officer

BOARD OF DIRECTORS

Glenn T. Wenger
Chairman

Edwin C. Hostetter II
Vice Chairman

Edward L. Anspach
*Second Vice Chairman
and Secretary*

Troy A. Peters
*President and
Chief Executive Officer*

Jeffrey L. Bohn

Gina S. Breslin

Lloyd A. Deaven, Jr.

Jonathan E. Hollinger

Brian R. Miller

Sallie A. Neuin

Vinod P. Patel

Eric A. Trainer

EXECUTIVE OFFICERS

Troy A. Peters
*President and
Chief Executive Officer*

Robert B. Weidler Jr.
Chief Financial Officer

Edward T. Martel, Jr.
Chief Operating Officer

Richard M. Rollman
Chief Lending Officer

Timothy D. Gingrich
Chief Information Officer

Michael E. Grenier
Chief Risk Officer



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JBTC
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3RD QUARTER REPORT



JBT BANCORP, INC.

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LETTER TO SHAREHOLDERS

I am pleased to report that the Board of Directors has declared a third quarter dividend of 29 cents per share for shareholders of record as of October 27, 2025 and payable on October 31, 2025. This represents a two-cent increase over the prior quarter and correlates to the continued growth in financial performance. The company produced earnings of \$7,116,000 or \$2.92 per share through September 30, 2025, versus \$5,780,000 or \$2.37 per share in the prior year. This represents a 23.1% increase in earnings and a 23.2% increase in earnings per share.

Strong margin performance continues to be a key driver of profitability. Importantly, net interest income has improved and is up 10.4% over last year.

Loan balances, net of the allowance for credit losses, are up 7.3% year-over-year. In the auto market we are seeing increased manufacturer incentives and we are responding by holding indirect lending steady in favor of meeting strong commercial demand where returns are more favorable.

There continues to be a committed focus on expanding our client base by attracting new consumer and commercial relationships with checking accounts at the core. This provides affordable funding for our lending objectives. Total deposits are up 7.7% year-over-year with the primary growth occurring in money market accounts while higher cost time deposits remain controlled.

In August, the Bank subdivided and sold a portion of property located along State Route 72 and Long Lane in Lebanon, PA. To offset the taxable gain created by this sale, we facilitated a bond loss sale strategy and a borrowing restructuring. Lower yielding investments were sold and the proceeds were invested in higher yielding bonds. We also refinanced FHLBank borrowings at a lower cost. Both moves positively position the Bank moving forward while reducing our tax burden.

Aside from our financial performance, I'd like to recognize the outstanding contributions our employees make in supporting our local communities. Beyond the monetary contributions made by the Bank and our staff, our employees have contributed over 2,000 volunteer hours so far this year to numerous non-profit organizations. Many serve in leadership

Continued >

Balance Sheet

(Unaudited)
(Dollars in thousands)

As of Sept 30,
2025 2024

Assets

Cash and due from banks	\$ 88,623	\$ 99,150
Securities	46,582	45,592
Loans, net of allowance	802,131	747,606
Premises/equipment, net	8,225	10,390
Other assets	33,853	30,500
Total assets	\$ 979,414	\$ 933,238

Liabilities and Shareholders' Equity

Liabilities

Non-interest bearing deposits	\$ 153,170	\$ 138,445
Interest bearing deposits	671,112	626,949
Total deposits	824,282	765,394
FHLB advances	48,000	69,125
Subordinated debentures	9,934	9,923
Other liabilities	9,336	8,338
Total liabilities	\$ 891,552	\$ 852,780

Shareholders' equity

Common stock; par value \$2.00 per share, 6,000,000 authorized shares, issued and outstanding 2,433,696 shares	\$ 4,867	\$ 4,867
Surplus	7,394	7,394
Retained earnings	75,657	69,346
Accumulated other comprehensive income	(56)	(1,149)
Total shareholders' equity	\$ 87,862	\$ 80,458

Total liabilities and shareholders' equity

\$ 979,414 **\$ 933,238**

Income Statement

(Unaudited)
(Dollars in thousands)

9 Months Ended Sept 30,
2025 2024

Interest Income

Loans receivable	\$ 34,262	\$ 31,927
Taxable securities	1,327	1,415
Tax-exempt securities	101	106
Other	3,137	3,038
Total interest income	38,827	36,486

Interest Expense

Deposits	9,905	9,545
FHLB advances	2,209	2,712
Subordinated debentures	289	289
Total interest expense	12,403	12,546
Net interest income	26,424	23,940
Credit loss expense	2,283	1,124
Net interest income after credit loss expense	24,141	22,816

Non-Interest Income

Service charges on deposits	1,421	1,300
Net gains on sale of loans	164	42
Gain on property sale	1,623	0
Loss on security sales	(744)	0
Other income	2,532	2,065
Total non-interest income	4,996	3,407

Non-Interest Expense

Salaries/employee benefits	10,663	10,037
Data processing	1,909	1,757
Occupancy and equipment	1,723	1,637
Marketing	660	631
Other operating expenses	5,383	5,008
Total non-interest expense	20,338	19,070
Income before income taxes	8,799	7,153
Federal income taxes	1,683	1,373
Net income	\$ 7,116	\$ 5,780

SELECTED FINANCIAL DATA

Sept 30,	2025	2024
Return on assets	0.98%	0.84%
Return on equity	11.39%	10.02%
Book value per share	\$36.10	\$33.06
Earnings per share (basic and diluted)	\$ 2.92	\$ 2.37