consumer mortgage, followed by commercial loans and lines, with indirect dealer coming in third. This is different than in the past when indirect lending was increasing at a higher level. Over the past year, we have been strategically holding indirect auto loan balances stable as we see better pricing opportunities in commercial lending.

During the quarter the Bank has been recognizing our local volunteer fire company clients in person with a donation of $1,000 each, a small gift, and our sincere thanks. We believe our firefighters are vital to the health of our communities. These first responders show up when and where people need help and they often do it at great personal sacrifice. They spend hours training, fundraising, and maintaining equipment to be ready when called upon and we are happy to support them. When you support JBT, you are also supporting your community!

In all, we are pleased with our progress in 2026 and, as always, we appreciate your confidence, support, and investment.

Thank you.



Troy A. Peters
President & Chief Executive Officer

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Richard M. Rollman
Chief Lending Officer

Philip M. Courtney
Chief Risk Officer

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3RD QUARTER REPORT

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JBT BANCORP, INC.

2026

LETTER TO SHAREHOLDERS

I am pleased to report that the Board of Directors has declared a third quarter dividend of 36 cents per share for shareholders of record as of October 26, 2026, and payable on October 30, 2026. We are proud of our strong dividend history and happy to return a portion of profits to our shareholders. This increased dividend represents the fifth consecutive quarter that the dividend has increased. The company produced earnings of $10,283,000 or $4.23 per share through September 30, 2026, versus $7,116,000 or $2.92 per share in the first three quarters of the prior year representing a 45% increase in earnings. This increase is attributable to several factors including our strong net interest income performance and a reduced credit loss expense.

Throughout the year, we have remained focused on building client relationships that have a primary checking account at their core. Year-to-date we have added a net 349 checking accounts representing 2% growth in this category. As the Treasury yield curve steepened in the second quarter, we were able to price competitively and push time deposit maturities further out on the curve. Previously clients preferred to stay short with their certificate investments. Compared to a year ago, earnings on loans increased and interest expense paid on deposits fell, producing a 15% increase in net interest income.

The benefits of the current credit cycle continue to provide us with a positive tailwind. The combination of strong credit quality, reduced net-charge-offs, and modest loan growth led to a 52% reduction in the provision for credit losses.

Non-interest income sources also provided benefit specifically for service charges on deposits accounts – primarily generated through checking accounts. Additionally, our strategic focus to grow the mortgage business boosted gain on sale of mortgages by $308,000 or 188% year-over-year. Our mortgage team continues to develop relationships and find success in our local markets. New home building remains strong with new units coming on the market nearly daily. As rates have risen, home price escalation has slowed and time on the market slightly extended. Beyond gain on sale income, our efforts are adding dollars to the balance sheet. In 2026, our largest loan growth category is consumer

Continued >

Balance Sheet

(Unaudited)
(Dollars in thousands)

	As of Sept 30, 2026	2025
Assets		
Cash and due from banks	$ 89,233	$ 88,623
Securities	46,222	46,582
Loans, net of allowance	831,880	802,131
Premises/equipment, net	7,894	8,225
Other assets	34,221	33,853
Total assets	$ 1,009,450	$ 979,414
Liabilities and Shareholders' Equity		
Liabilities		
Non-interest bearing deposits	$ 139,928	$ 153,170
Interest bearing deposits	690,086	671,112
Total deposits	830,014	824,282
FHLB advances	63,000	48,000
Subordinated debentures	9,944	9,934
Other liabilities	9,656	9,336
Total liabilities	$ 912,614	$ 891,552
Shareholders' equity		
Common stock:par value $2.00 per share, 6,000,000 authorized shares, issued and outstanding 2,433,696 shares	$ 4,867	$ 4,867
Surplus	7,394	7,394
Undivided profits	85,715	75,657
Accumulated other comprehensive income	(1,140)	(56)
Total shareholders' equity	$ 96,836	$ 87,862
Total liabilities and shareholders' equity	$ 1,009,450	$ 979,414

SELECTED FINANCIAL DATA

Sept 30,	2026	2025
Return on assets	1.37%	0.98%
Return on equity	14.66%	11.39%
Book value per share	$39.79	$36.10
Earnings per share (basic and diluted)	$4.23	$2.92

Income Statement

(Unaudited)
(Dollars in thousands)

	9 Months Ended Sept 30, 2026	2025
Interest Income		
Loans receivable	$ 37,397	$ 34,262
Taxable securities	1,752	1,327
Tax-exempt securities	39	101
Other	2,700	3,137
Total interest income	41,888	38,827
Interest Expense		
Deposits	9,584	9,905
FHLB advance	1,515	2,209
Subordinated debentures	289	289
Total interest expense	11,388	12,403
Net interest income	30,500	26,424
Credit loss expense	1,100	2,283
Net interest income after credit loss expense	29,400	24,141
Non-Interest Income		
Service charges on deposits	1,663	1,421
Net gains on sale of loans	472	164
Gain on property sale	0	1,623
Loss on security sales	0	(744)
Other income	2,632	2,532
Total non-interest income	4,767	4,996
Non-Interest Expenses		
Salaries/employee benefits	11,739	10,663
Data processing	1,603	1,909
Occupancy and equipment	1,710	1,723
Marketing	728	660
Other operating expenses	5,525	5,383
Total non-interest expense	21,305	20,338
Income before income taxes	12,862	8,799
Federal income taxes	2,579	1,683
Net income	$ 10,283	$ 7,116