There continues to be a lot going on inside and outside of your company. As we move into the second half of the year, we remain optimistic about our busiiness and appreciate your confidence, support, and investment.

Thank you.

Troy A. Peters
President & Chief Executive Officer

BOARD OF DIRECTORS

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Chairman

Jonathan E. Hollinger
Vice Chairman

Jeffrey L.Bohn
Second Vice Chairman and Secretary

Troy A. Peters
President and Chief Executive Officer

Gina S. Breslin

Lloyd A. Deaven, Jr.

Brian R. Miller

Sallie A. Neuin

Vinod P. Patel

EXECUTIVE OFFICERS

Troy A. Peters
President and Chief Executive Officer

Robert B. Weidler Jr.
Chief Financial Officer

Edward T. Martel, Jr.
Chief Operating Officer

Richard M. Rollman
Chief Lending Officer

Michael E. Grenier
Chief Risk Officer

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2ND QUARTER REPORT

JBT BANCORP, INC.

2026

LETTER TO SHAREHOLDERS

I am pleased to report that the Board of Directors has declared a second quarter dividend of 35 cents per share for shareholders of record as of July 27, 2026, and payable on July 31, 2025. We are proud of our strong dividend history and happy to return a portion of profits to our shareholders. This increased dividend represents the fourth consecutive quarter that the dividend has risen by 2 cents. The company produced earnings of $6,891,000 or $2.83 per share through June 30, 2026, versus $3,855,000 or $1.58 per share in the first half of the prior year representing a 79% increase in earnings.

Key drivers to our success are in the areas of net interest income, reduced credit loss expense, and improvements in non-interest income. Margin income improved 16.1% over the same period last year. Total interest income was up 8.6% and interest expense was down 7.4%. The combination of strong credit quality and modest loan growth led to a 71% reduction in the provision for credit losses. Nearly all non-interest income sources improved. Our strategic focus aimed at growing our mortgage business boosted gain on sale of mortgages by 389% year-over-year.

Favorable banking conditions provide a nice tail wind, and our core business strategies are performing well. We continue to add new client relationships ahead of expected rates, our mortgage product set has expanded, and our payment offerings continue to grow.

One negative to report is the increasing fraud attempts targeting our clients. Daily we encounter and thwart attempts to separate our clients, often elderly, from their money. Fraudsters are becoming more sophisticated in their schemes. Client education is one way we counter this problem. So far this year we have held several fraud detection/prevention seminars at libraries, retirement communities, government buildings, private companies, and non-profit clubs. These events are always well attended and informative. Leveraging technology to aid in the identification of intended criminal activity is also a big help. Additionally, we actively advocate at the federal and state level for greater cooperation and accountability between organizations tangentially connected to financial fraud attempts.

Continued >

Balance Sheet

(Unaudited)
(Dollars in thousands)

	As of June 30, 2026	2025
Assets		
Cash and due from banks	**$ 102,167**	$ 92,976
Securities	**45,679**	47,970
Loans, net of allowance	**816,020**	793,537
Premises/equipment, net	**7,898**	8,312
Other assets	**33,376**	32,249
Total assets	**$ 1,005,140**	$ 975,044
Liabilities and Shareholders' Equity		
Liabilities		
Non-interest bearing deposits	**$ 140,506**	$ 147,549
Interest bearing deposits	**692,437**	676,550
Total deposits	**832,943**	824,099
FHLB advances	**58,000**	48,000
Subordinated debentures	**9,942**	9,931
Other liabilities	**8,877**	8,581
Total liabilities	**$ 909,762**	$ 890,611
Shareholders' equity		
Common stock:par value $2.00 per share, 6,000,000 authorized shares, issued and outstanding 2,433,696 shares	**$ 4,867**	$ 4,867
Surplus	**7,394**	7,394
Undivided profits	**83,174**	73,053
Accumulated other comprehensive income	**(57)**	(881)
Total shareholders' equity	**$ 95,378**	$ 84,433
Total liabilities and shareholders' equity	**$ 1,005,140**	$ 975,044

SELECTED FINANCIAL DATA

June 30,	2026	2025
Return on assets	**1.39%**	0.81%
Return on equity	**15.01%**	9.44%
Book value per share	**$39.19**	$34.69
Earnings per share (basic and diluted)	**$2.83**	$1.58

Income Statement

(Unaudited)
(Dollars in thousands)

	6 Months Ended June 30, 2026	2025
Interest Income		
Loans receivable	**$ 24,489**	$ 22,277
Taxable securities	**1,157**	846
Tax-exempt securities	**31**	71
Other	**1,846**	2,141
Total interest income	**27,523**	25,335
Interest Expense		
Deposits	**6,273**	6,495
FHLB advance	**990**	1,366
Subordinated debentures	**193**	193
Total interest expense	**7,456**	8,054
Net interest income	**20,067**	17,281
Credit loss expense	**471**	1,656
Net interest income after credit loss expense	**19,596**	15,625
Non-Interest Income		
Service charges on deposits	**1,096**	919
Net gains on sale of loans	**269**	55
Other income	**1,680**	1,582
Total non-interest income	**3,045**	2,556
Non-Interest Expenses		
Salaries/employee benefits	**7,652**	6,876
Data processing	**1,048**	1,288
Occupancy and equipment	**1,175**	1,188
Marketing	**511**	467
Other operating expenses	**3,630**	3,595
Total non-interest expense	**14,016**	13,414
Income before income taxes	**8,625**	4,767
Federal income taxes	**1,734**	912
Net income	**$ 6,891**	$ 3,855