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*Second Vice Chairman
and Secretary*

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*President and
Chief Executive Officer*

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Jonathan E. Hollinger

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Vinod P. Patel

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*President and
Chief Executive Officer*

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Chief Financial Officer

Edward T. Martel, Jr.
Chief Operating Officer

Richard M. Rollman
Chief Lending Officer

Michael E. Grenier
Chief Risk Officer

1ST QUARTER REPORT



JBT BANCORP, INC.

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JBTC
TRADED ON
OTCQX

LETTER TO SHAREHOLDERS

I am pleased to report that the Board of Directors has declared a first quarter dividend of 33 cents per share for shareholders of record as of April 27, 2026, and payable on May 1, 2026. We are proud of our strong dividend history and happy to return a portion of profits to our shareholders. This increased dividend represents the third consecutive quarter when the dividend has risen by two cents. The company produced earnings of \$3,157,000 or \$1.30 per share versus \$1,687,000 or \$0.69 per share in the first quarter of the prior year.

Our financial achievements are the result of sound strategy and strong performance across several areas. A leading contributor is our continued strong margin performance. A top-tier margin of 4.17% produced a 16.19% increase in net interest income. Credit loss expenses decreased 66.08% compared to the prior year's first quarter and our non-interest income categories increased by 20.77%. An important fee income contributor was our strong start to the year in the mortgage business. We are strategically dedicating resources into developing our residential mortgage business as we see tremendous opportunity within the local market. Specifically, Lancaster and Lebanon counties have robust new housing starts and rank among the fastest growing counties in Pennsylvania.

For the first time in our history, we finished the quarter with over \$1 billion in total assets. We are proud of this milestone, and it represents a century and a half of helping tens of thousands of families and businesses improve their financial lives.

In all, the year is off to a positive start, and we are optimistic about the opportunities ahead. Thank you for your continued interest and investment.



Troy A. Peters
President & Chief Executive Officer

Balance Sheet

(Unaudited)
(Dollars in thousands)

As of March 31,
2026 2025

Assets

| | | |
|-------------------------|---------------------|-------------------|
| Cash and due from banks | \$ 115,941 | \$ 109,291 |
| Securities | 46,437 | 44,646 |
| Loans, net of allowance | 800,872 | 773,935 |
| Premises/equipment, net | 7,976 | 8,379 |
| Other assets | 32,840 | 32,366 |
| Total assets | \$ 1,004,066 | \$ 968,617 |

Liabilities and Shareholders' Equity

Liabilities

| | | |
|-------------------------------|----------------|----------------|
| Non-interest bearing deposits | \$ 156,232 | \$ 147,268 |
| Interest bearing deposits | 687,941 | 662,051 |
| Total deposits | 844,173 | 809,319 |

| | | |
|-------------------------|--------|--------|
| FHLB advances | 48,000 | 58,000 |
| Subordinated debentures | 9,939 | 9,929 |

| | | |
|--------------------------|-------------------|-------------------|
| Other liabilities | 9,491 | 8,633 |
| Total liabilities | \$ 911,603 | \$ 885,881 |

Shareholders' equity

| | | |
|--|------------------|------------------|
| Common stock; par value \$2.00 per share, 6,000,000 authorized shares, issued and outstanding 2,433,696 shares | \$ 4,867 | \$ 4,867 |
| Surplus | 7,394 | 7,394 |
| Undivided profits | 80,244 | 71,542 |
| Accumulated other comprehensive income | (42) | (1,067) |
| Total shareholders' equity | \$ 92,463 | \$ 82,736 |

| | | |
|---|---------------------|-------------------|
| Total liabilities and shareholders' equity | \$ 1,004,066 | \$ 968,617 |
|---|---------------------|-------------------|

SELECTED FINANCIAL DATA

| | | |
|--|-------------|-------------|
| March 31, | 2026 | 2025 |
| Return on assets | 1.29% | 0.72% |
| Return on equity | 14.02% | 8.39% |
| Book value per share | \$37.99 | \$34.00 |
| Earnings per share (basic and diluted) | \$1.30 | \$0.69 |

Income Statement

(Unaudited)
(Dollars in thousands)

3 Months Ended March 31,
2026 2025

Interest Income

| | | |
|------------------------------|---------------|---------------|
| Loans receivable | \$ 11,989 | \$ 10,872 |
| Taxable securities | 574 | 420 |
| Tax-exempt securities | 17 | 37 |
| Other | 832 | 1,004 |
| Total interest income | 13,412 | 12,333 |

Interest Expense

| | | |
|-------------------------------|--------------|--------------|
| Deposits | 3,144 | 3,155 |
| FHLB advance | 450 | 715 |
| Subordinated debentures | 96 | 96 |
| Total interest expense | 3,690 | 3,966 |
| Net interest income | 9,722 | 8,367 |

| | | |
|--|--------------|--------------|
| Credit loss expense | 291 | 858 |
| Net interest income after credit loss expense | 9,431 | 7,509 |

Non-Interest Income

| | | |
|----------------------------------|--------------|--------------|
| Service charges on deposits | 527 | 439 |
| Net gains on sale of loans | 111 | 8 |
| Other income | 798 | 742 |
| Total non-interest income | 1,436 | 1,189 |

Non-Interest Expenses

| | | |
|-----------------------------------|-----------------|-----------------|
| Salaries/employee benefits | 3,746 | 3,234 |
| Data processing | 508 | 633 |
| Occupancy and equipment | 620 | 632 |
| Marketing | 206 | 213 |
| Other operating expenses | 1,854 | 1,907 |
| Total non-interest expense | 6,934 | 6,619 |
| Income before income taxes | 3,933 | 2,079 |
| Federal income taxes | 776 | 392 |
| Net income | \$ 3,157 | \$ 1,687 |